

**Unified Regulatory Plan of the  
Department of the Treasury  
for State Fiscal Year 2025**

Prepared on June 28, 2024

## Description of Treasury

The Department of the Treasury provides statewide financial services for agencies and institutions of the Commonwealth. The agency has six service area divisions: General Management, Debt Management, Risk Management, Operations, Cash Management and Investments and Unclaimed Property. Treasury is responsible for the investment of state monies, issuance and management of the short and long-term financing needs of the Commonwealth, administration of the state's unclaimed property and escheat laws, administration of insurance and risk management programs, management of the state's banking network, development of cash management programs, and check issuance services. The State Treasurer reports directly to the Secretary of Finance, which is a cabinet level position reporting directly to the Governor.

## Description of Treasury Board

The Treasury Board is a policy board in the executive branch of state government established under Section 2.2-2416 of the Code of Virginia. Among its powers and duties, the Treasury Board exercises general supervision over all investments of state funds, administers the Security for Public Deposits Act and the State Non-Arbitrage Program, makes recommendations to the Governor on proposed financing arrangements, approves the terms and structure of certain bonds or other financing arrangements paid from state appropriations, establishes guidelines for bonds or financing arrangements, and approves the financial terms of lease purchases for state agencies.

## Individual Regulatory Activities

Treasury will be completing a periodic review of the agency's Public Participation Guidelines (1 VAC 75-11) in FY 2025. Periodic reviews are scheduled to be conducted for the Unclaimed Property Administrative Review Process regulations (1 VAC 75-40) in 2026, Regulations Governing Escheats (1 VAC 75-30) in 2026, and for the SPDA regulations (1 VAC 75-20) in 2027.

<b>Action/Stage or Guidance Document Forum ID (if available)</b>	
<b>Title of Proposed Regulatory Action or Guidance Document</b> Periodic Review of the Public Participation Guidelines (1 VAC 75-11)	
<b>Brief Overview</b> Pursuant to Executive Order 17 (2014) requirement that all non-exempt regulations be reviewed at least once every four years, Treasury will complete a periodic review of Public Participation Guidelines (1 VAC 75-11). Treasury will likely use the Fast-Track Process as there is no expectation of any significant changes to implemented.	
<b>Regulatory Stage (check one box)</b>	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Final <input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed <input checked="" type="checkbox"/> Fast-Track

<b>Additional Description</b>	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action	<input type="checkbox"/> Guidance Document
<b>Legal Authority</b>	<input type="checkbox"/> Action required by federal statute <input type="checkbox"/> Action required by state statute	<input type="checkbox"/> Discretionary Action
<b>Deregulatory Component</b>	N/A	
<b>Expected Date</b>	February 2025	

### Guidance Documents

Treasury has undertaken an extensive reduction in the agency’s guidance documents in FY24 and FY25. Of the original 126,534 words in the Treasury’s 32 Guidance Documents, Treasury eliminated 67,637 words in FY 2024. In FY 2025, is scheduled to eliminate an additional 49,542 words from established Guidance Documents.

<b>Action/Stage or Guidance Document Forum ID (if available)</b> 7597		
<b>Title of Proposed Regulatory Action or Guidance Document</b> Local Government Investment Pool (LGIP) Circular		
<b>Brief Overview</b> The document is intended to inform public entities investing in Local Government Investment Pool program administered by Virginia Department of the Treasury. The document does not meet the criteria for a “guidance document” as defined by the Virginia Code.		
<b>Regulatory Stage (check one box)</b>	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Final	<input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed <input type="checkbox"/> Fast-Track
<b>Additional Description</b>	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action	<input checked="" type="checkbox"/> Guidance Document
<b>Legal Authority</b>	<input type="checkbox"/> Action required by federal statute <input type="checkbox"/> Action required by state statute	<input checked="" type="checkbox"/> Discretionary Action
<b>Deregulatory Component</b>	The changes will shorten the document by 10,474 words, which represents 100% of the length of the guidance document.	
<b>Expected Date</b>	October 2024	

<b>Action/Stage or Guidance Document Forum ID (if available)</b> 7598		
<b>Title of Proposed Regulatory Action or Guidance Document</b> LGIP Portfolio		
<b>Brief Overview</b> The report is intended to provide information for public entities investing in Local Government Investment Pool program administered by Virginia Department of the Treasury. The document does not meet the criteria for a “guidance document” as defined by the Virginia Code.		

<b>Regulatory Stage (check one box)</b>	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Final	<input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed <input type="checkbox"/> Fast-Track
<b>Additional Description</b>	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action	<input checked="" type="checkbox"/> Guidance Document
<b>Legal Authority</b>	<input type="checkbox"/> Action required by federal statute <input type="checkbox"/> Action required by state statute	<input checked="" type="checkbox"/> Discretionary Action
<b>Deregulatory Component</b>	The changes will shorten the document by 4169 words, which represents 100% of the length of the guidance document.	
<b>Expected Date</b>	October 2024	

<b>Action/Stage or Guidance Document Forum ID (if available)</b> 7599		
<b>Title of Proposed Regulatory Action or Guidance Document</b> LGIP EM Portfolio		
<b>Brief Overview</b> The report is intended to provide information for public entities investing in Local Government Investment Pool program administered by Virginia Department of the Treasury. The document does not meet the criteria for a “guidance document” as defined by the Virginia Code.		
<b>Regulatory Stage (check one box)</b>	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Final	<input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed <input type="checkbox"/> Fast-Track
<b>Additional Description</b>	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action	<input checked="" type="checkbox"/> Guidance Document
<b>Legal Authority</b>	<input type="checkbox"/> Action required by federal statute <input type="checkbox"/> Action required by state statute	<input checked="" type="checkbox"/> Discretionary Action
<b>Deregulatory Component</b>	The changes will shorten the document by 3027 words, which represents 100% of the length of the guidance document.	
<b>Expected Date</b>	October 2024	

<b>Action/Stage or Guidance Document Forum ID (if available)</b> 7600		
<b>Title of Proposed Regulatory Action or Guidance Document</b> LGIP Rated 'AAAm' by Standard & Poor's		

<b>Brief Overview</b>	
This document provides affirmation of S&P Global Ratings' fund rating to public entities investing in Local Government Investment Pool program administered by Virginia Department of the Treasury. The document does not meet the criteria for a "guidance document" as defined by the Virginia Code.	
<b>Regulatory Stage (check one box)</b>	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Final <input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed <input type="checkbox"/> Fast-Track
<b>Additional Description</b>	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action <input checked="" type="checkbox"/> Guidance Document
<b>Legal Authority</b>	<input type="checkbox"/> Action required by federal statute <input type="checkbox"/> Action required by state statute <input checked="" type="checkbox"/> Discretionary Action
<b>Deregulatory Component</b>	The changes will shorten the document by 5031 words, which represents 100% of the length of the guidance document.
<b>Expected Date</b>	October 2024

<b>Action/Stage or Guidance Document Forum ID (if available)</b>	
7602	
<b>Title of Proposed Regulatory Action or Guidance Document</b>	
LGIP EM Rated 'AAAf/S1+' by Standard & Poor's	
<b>Brief Overview</b>	
This document provides affirmation of S&P Global Ratings' fund rating to public entities investing in Virginia Local Government Investment Pool EM program administered by Virginia Department of the Treasury. The document does not meet the criteria for a "guidance document" as defined by the Virginia Code.	
<b>Regulatory Stage (check one box)</b>	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Final <input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed <input type="checkbox"/> Fast-Track
<b>Additional Description</b>	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action <input checked="" type="checkbox"/> Guidance Document
<b>Legal Authority</b>	<input checked="" type="checkbox"/> Action required by federal statute <input checked="" type="checkbox"/> Action required by state statute <input checked="" type="checkbox"/> Discretionary Action
<b>Deregulatory Component</b>	The changes will shorten the document by 1662 words, which represents 100% of the length of the guidance document.
<b>Expected Date</b>	October 2024

<b>Action/Stage or Guidance Document Forum ID (if available)</b>	
7606	
<b>Title of Proposed Regulatory Action or Guidance Document</b>	
LGIP Financial Statements	

<b>Brief Overview</b>	
These annual financial reports of the Local Government Investment Pools present an analysis of the Program’s financial performance during the previous fiscal year for public entities investing the pools administered by Virginia Department of the Treasury. The document does not meet the criteria for a “guidance document” as defined by the Virginia Code.	
<b>Regulatory Stage (check one box)</b>	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Final <input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed <input type="checkbox"/> Fast-Track
<b>Additional Description</b>	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action <input checked="" type="checkbox"/> Guidance Document
<b>Legal Authority</b>	<input type="checkbox"/> Action required by federal statute <input type="checkbox"/> Action required by state statute <input checked="" type="checkbox"/> Discretionary Action
<b>Deregulatory Component</b>	The changes will shorten the document by 9922 words, which represents 100% of the length of the guidance document.
<b>Expected Date</b>	October 2024

<b>Action/Stage or Guidance Document Forum ID (if available)</b>	
7607	
<b>Title of Proposed Regulatory Action or Guidance Document</b>	
LGIP Newsletter	
<b>Brief Overview</b>	
This newsletter provides quarterly analysis for public entities investing in Local Government Investment Pool program administered by Virginia Department of the Treasury. The document does not meet the criteria for a “guidance document” as defined by the Virginia Code.	
<b>Regulatory Stage (check one box)</b>	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Final <input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed <input type="checkbox"/> Fast-Track
<b>Additional Description</b>	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action <input checked="" type="checkbox"/> Guidance Document
<b>Legal Authority</b>	<input type="checkbox"/> Action required by federal statute <input type="checkbox"/> Action required by state statute <input checked="" type="checkbox"/> Discretionary Action
<b>Deregulatory Component</b>	The changes will shorten the document by 1,000 words, which represents 100% of the length of the guidance document.
<b>Expected Date</b>	October 2024

<b>Action/Stage or Guidance Document Forum ID (if available)</b>	
7608	
<b>Title of Proposed Regulatory Action or Guidance Document</b>	
LGIP EM Quarterly Performance Report	

<b>Brief Overview</b>		
This document provides quarterly performance reporting for public entities investing in Local Government Investment EM Pool program administered by Virginia Department of the Treasury. The document does not meet the criteria for a “guidance document” as defined by the Virginia Code.		
<b>Regulatory Stage (check one box)</b>	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Final	<input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed <input type="checkbox"/> Fast-Track
<b>Additional Description</b>	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action	<input checked="" type="checkbox"/> Guidance Document
<b>Legal Authority</b>	<input type="checkbox"/> Action required by federal statute <input type="checkbox"/> Action required by state statute	<input checked="" type="checkbox"/> Discretionary Action
<b>Deregulatory Component</b>	The changes will shorten the document by 444 words, which represents 100% of the length of the guidance document.	
<b>Expected Date</b>	October 2024	

<b>Action/Stage or Guidance Document Forum ID (if available)</b>		
7601		
<b>Title of Proposed Regulatory Action or Guidance Document</b>		
LGIP Standard & Poor's Fund Profile		
<b>Brief Overview</b>		
This document provides a pool profile for public entities investing in Local Government Investment Pool program administered by Virginia Department of the Treasury. The document does not meet the criteria for a “guidance document” as defined by the Virginia Code.		
<b>Regulatory Stage (check one box)</b>	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Final	<input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed <input type="checkbox"/> Fast-Track
<b>Additional Description</b>	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action	<input checked="" type="checkbox"/> Guidance Document
<b>Legal Authority</b>	<input type="checkbox"/> Action required by federal statute <input type="checkbox"/> Action required by state statute	<input checked="" type="checkbox"/> Discretionary Action
<b>Deregulatory Component</b>	The changes will shorten the document by 1775 words, which represents 100% of the length of the guidance document.	
<b>Expected Date</b>	October 2024	

<b>Action/Stage or Guidance Document Forum ID (if available)</b>		
7603		
<b>Title of Proposed Regulatory Action or Guidance Document</b>		
LGIP EM Standard & Poor's Pool Profile		

<b>Brief Overview</b>		
This document provides a pool profile for public entities investing in Local Government Investment Pool EM program administered by Virginia Department of the Treasury. The document does not meet the criteria for a “guidance document” as defined by the Virginia Code.		
<b>Regulatory Stage (check one box)</b>	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Final	<input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed <input type="checkbox"/> Fast-Track
<b>Additional Description</b>	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action	<input checked="" type="checkbox"/> Guidance Document
<b>Legal Authority</b>	<input type="checkbox"/> Action required by federal statute <input type="checkbox"/> Action required by state statute	<input checked="" type="checkbox"/> Discretionary Action
<b>Deregulatory Component</b>	The changes will shorten the document by 3067 words, which represents 100% of the length of the guidance document.	
<b>Expected Date</b>	October 2024	

<b>Action/Stage or Guidance Document Forum ID (if available)</b>		
7609		
<b>Title of Proposed Regulatory Action or Guidance Document</b>		
Security for Public Deposits Act (SPDA) Online Users Manual		
<b>Brief Overview</b>		
This document provides guidance for users representing participating qualified public depositories that secure public deposits in accordance with Security for Public Deposits Act (SPDA), Sections 2.2-4400 through 2.2-4411 of the <i>Code of Virginia</i> . SPDA provides for a single body of law in the Commonwealth to protect Virginia public deposits held in banking and savings institutions through the collateralization of securities. The document does not meet the criteria for a “guidance document” as defined by the Virginia Code.		
<b>Regulatory Stage (check one box)</b>	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Final	<input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed <input type="checkbox"/> Fast-Track
<b>Additional Description</b>	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action	<input checked="" type="checkbox"/> Guidance Document
<b>Legal Authority</b>	<input type="checkbox"/> Action required by federal statute <input type="checkbox"/> Action required by state statute	<input checked="" type="checkbox"/> Discretionary Action
<b>Deregulatory Component</b>	The changes will shorten the document by 3598 words, which represents 100% of the length of the guidance document.	
<b>Expected Date</b>	October 2024	

<b>Action/Stage or Guidance Document Forum ID (if available)</b>		
7611		
<b>Title of Proposed Regulatory Action or Guidance Document</b>		
Escrow Agent Online User Manual		



<b>Brief Overview</b>		
This document provides guidance for users representing participating qualified public depositories that secure public deposits in accordance with Security for Public Deposits Act (SPDA), Sections 2.2-4400 through 2.2-4411 of the <i>Code of Virginia</i> . SPDA provides for a single body of law in the Commonwealth to protect Virginia public deposits held in banking and savings institutions through the collateralization of securities. The document does not meet the criteria for a “guidance document” as defined by the Virginia Code.		
<b>Regulatory Stage (check one box)</b>	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Final	<input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed <input type="checkbox"/> Fast-Track
<b>Additional Description</b>	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action	<input checked="" type="checkbox"/> Guidance Document
<b>Legal Authority</b>	<input type="checkbox"/> Action required by federal statute <input type="checkbox"/> Action required by state statute	<input checked="" type="checkbox"/> Discretionary Action
<b>Deregulatory Component</b>	The changes will shorten the document by 1271 words, which represents 100% of the length of the guidance document.	
<b>Expected Date</b>	October 2024	

<b>Action/Stage or Guidance Document Forum ID (if available)</b>		
7612		
<b>Title of Proposed Regulatory Action or Guidance Document</b>		
Frequently Asked Questions		
<b>Brief Overview</b>		
This document provides guidance for users representing participating qualified public depositories that secure public deposits in accordance with Security for Public Deposits Act (SPDA), Sections 2.2-4400 through 2.2-4411 of the <i>Code of Virginia</i> . SPDA provides for a single body of law in the Commonwealth to protect Virginia public deposits held in banking and savings institutions through the collateralization of securities. The document does not meet the criteria for a “guidance document” as defined by the Virginia Code.		
<b>Regulatory Stage (check one box)</b>	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Final	<input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed <input type="checkbox"/> Fast-Track
<b>Additional Description</b>	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action	<input checked="" type="checkbox"/> Guidance Document
<b>Legal Authority</b>	<input type="checkbox"/> Action required by federal statute <input type="checkbox"/> Action required by state statute	<input checked="" type="checkbox"/> Discretionary Action
<b>Deregulatory Component</b>	The changes will shorten the document by 906 words, which represents 100% of the length of the guidance document.	
<b>Expected Date</b>	October 2024	

<b>Action/Stage or Guidance Document Forum ID (if available)</b> 7613	
<b>Title of Proposed Regulatory Action or Guidance Document</b> Monthly Listing of Qualified Banks	
<b>Brief Overview</b> This document provides a list of participating qualified public depositories that secure public deposits in accordance with Security for Public Deposits Act (SPDA), Sections 2.2-4400 through 2.2-4411 of the <i>Code of Virginia</i> . SPDA provides for a single body of law in the Commonwealth to protect Virginia public deposits held in banking and savings institutions through the collateralization of securities. The list does not meet the criteria for a “guidance document” as defined by the Virginia Code.	
<b>Regulatory Stage (check one box)</b>	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Final <input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed <input type="checkbox"/> Fast-Track
<b>Additional Description</b>	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action <input checked="" type="checkbox"/> Guidance Document
<b>Legal Authority</b>	<input type="checkbox"/> Action required by federal statute <input type="checkbox"/> Action required by state statute <input checked="" type="checkbox"/> Discretionary Action
<b>Deregulatory Component</b>	The changes will shorten the document by 485 words, which represents 100% of the length of the guidance document.
<b>Expected Date</b>	October 2024

<b>Action/Stage or Guidance Document Forum ID (if available)</b> 7614	
<b>Title of Proposed Regulatory Action or Guidance Document</b> Qualified Escrow Agents	
<b>Brief Overview</b> This document provides a list of Qualified Escrow Agents for users representing participating qualified public depositories that secure public deposits in accordance with Security for Public Deposits Act (SPDA), Sections 2.2-4400 through 2.2-4411 of the <i>Code of Virginia</i> . SPDA provides for a single body of law in the Commonwealth to protect Virginia public deposits held in banking and savings institutions through the collateralization of securities. The document does not meet the criteria for a “guidance document” as defined by the Virginia Code.	
<b>Regulatory Stage (check one box)</b>	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Final <input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed <input type="checkbox"/> Fast-Track
<b>Additional Description</b>	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action <input checked="" type="checkbox"/> Guidance Document
<b>Legal Authority</b>	<input type="checkbox"/> Action required by federal statute <input type="checkbox"/> Action required by state statute <input checked="" type="checkbox"/> Discretionary Action

<b>Deregulatory Component</b>	The changes will shorten the document by 58 words, which represents 100% of the length of the guidance document.
<b>Expected Date</b>	October 2024

<b>Action/Stage or Guidance Document Forum ID (if available)</b> 7615	
<b>Title of Proposed Regulatory Action or Guidance Document</b> SPDA Annual Audit Certification Guidelines	
<b>Brief Overview</b> This document provides guidance for users representing participating qualified public depositories that secure public deposits in accordance with Security for Public Deposits Act (SPDA), Sections 2.2-4400 through 2.2-4411 of the <i>Code of Virginia</i> . SPDA provides for a single body of law in the Commonwealth to protect Virginia public deposits held in banking and savings institutions through the collateralization of securities. The document does not meet the criteria for a “guidance document” as defined by the Virginia Code.	
<b>Regulatory Stage (check one box)</b>	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Final <input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed <input type="checkbox"/> Fast-Track
<b>Additional Description</b>	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action <input checked="" type="checkbox"/> Guidance Document
<b>Legal Authority</b>	<input type="checkbox"/> Action required by federal statute <input type="checkbox"/> Action required by state statute <input checked="" type="checkbox"/> Discretionary Action
<b>Deregulatory Component</b>	The changes will shorten the document by 671 words, which represents 100% of the length of the guidance document.
<b>Expected Date</b>	October 2024

<b>Action/Stage or Guidance Document Forum ID (if available)</b> 7616	
<b>Title of Proposed Regulatory Action or Guidance Document</b> SPDA Collateral Requirements	
<b>Brief Overview</b> This document provides a template for users representing participating qualified public depositories that secure public deposits in accordance with Security for Public Deposits Act (SPDA) , Sections 2.2-4400 through 2.2-4411 of the <i>Code of Virginia</i> . SPDA provides for a single body of law in the Commonwealth to protect Virginia public deposits held in banking and savings institutions through the collateralization of securities. The document does not meet the criteria for a “guidance document” as defined by the Virginia Code.	
<b>Regulatory Stage (check one box)</b>	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed

	<input type="checkbox"/> Final	<input type="checkbox"/> Fast-Track
<b>Additional Description</b>	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action	<input checked="" type="checkbox"/> Guidance Document
<b>Legal Authority</b>	<input type="checkbox"/> Action required by federal statute <input type="checkbox"/> Action required by state statute	<input checked="" type="checkbox"/> Discretionary Action
<b>Deregulatory Component</b>	The changes will shorten the document by 314 words, which represents 100% of the length of the guidance document.	
<b>Expected Date</b>	October 2024	

<b>Action/Stage or Guidance Document Forum ID (if available)</b> 7617		
<b>Title of Proposed Regulatory Action or Guidance Document</b> Certification Letter		
<b>Brief Overview</b> This document provides a template for users representing participating qualified public depositories that secure public deposits in accordance with Security for Public Deposits Act (SPDA) , Sections 2.2-4400 through 2.2-4411 of the <i>Code of Virginia</i> . SPDA provides for a single body of law in the Commonwealth to protect Virginia public deposits held in banking and savings institutions through the collateralization of securities. The document does not meet the criteria for a “guidance document” as defined by the Virginia Code.		
<b>Regulatory Stage (check one box)</b>	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Final	<input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed <input type="checkbox"/> Fast-Track
<b>Additional Description</b>	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action	<input checked="" type="checkbox"/> Guidance Document
<b>Legal Authority</b>	<input type="checkbox"/> Action required by federal statute <input type="checkbox"/> Action required by state statute	<input checked="" type="checkbox"/> Discretionary Action
<b>Deregulatory Component</b>	The changes will shorten the document by 222 words, which represents 100% of the length of the guidance document.	
<b>Expected Date</b>	October 2024	

<b>Action/Stage or Guidance Document Forum ID (if available)</b> 7618		
<b>Title of Proposed Regulatory Action or Guidance Document</b> Collateral Change Request		
<b>Brief Overview</b> This document provides a template for users representing participating qualified public depositories that secure public deposits in accordance with Security for Public Deposits Act (SPDA) , Sections 2.2-4400 through 2.2-4411 of the <i>Code of Virginia</i> . SPDA provides for a single body of law in the Commonwealth to protect Virginia public deposits held in banking and savings institutions through		

the collateralization of securities. The document does not meet the criteria for a “guidance document” as defined by the Virginia Code.	
<b>Regulatory Stage (check one box)</b>	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Final <input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed <input type="checkbox"/> Fast-Track
<b>Additional Description</b>	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action <input checked="" type="checkbox"/> Guidance Document
<b>Legal Authority</b>	<input type="checkbox"/> Action required by federal statute <input type="checkbox"/> Action required by state statute <input checked="" type="checkbox"/> Discretionary Action
<b>Deregulatory Component</b>	The changes will shorten the document by 188 words, which represents 100% of the length of the guidance document.
<b>Expected Date</b>	October 2024

<b>Action/Stage or Guidance Document Forum ID (if available)</b> 7619	
<b>Title of Proposed Regulatory Action or Guidance Document</b> Letter of Credit Format	
<b>Brief Overview</b> This document provides a template for users representing participating qualified public depositories that secure public deposits in accordance with Security for Public Deposits Act (SPDA) , Sections 2.2-4400 through 2.2-4411 of the <i>Code of Virginia</i> . SPDA provides for a single body of law in the Commonwealth to protect Virginia public deposits held in banking and savings institutions through the collateralization of securities. The document does not meet the criteria for a “guidance document” as defined by the Virginia Code.	
<b>Regulatory Stage (check one box)</b>	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Final <input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed <input type="checkbox"/> Fast-Track
<b>Additional Description</b>	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action <input checked="" type="checkbox"/> Guidance Document
<b>Legal Authority</b>	<input type="checkbox"/> Action required by federal statute <input type="checkbox"/> Action required by state statute <input checked="" type="checkbox"/> Discretionary Action
<b>Deregulatory Component</b>	The changes will shorten the document by 512 words, which represents 100% of the length of the guidance document.
<b>Expected Date</b>	October 2024

<b>Action/Stage or Guidance Document Forum ID (if available)</b> 7620	
<b>Title of Proposed Regulatory Action or Guidance Document</b> SPDA Letters of Credit Guidelines	

<b>Brief Overview</b>		
This document provides guidance for users representing participating qualified public depositories that secure public deposits in accordance with Security for Public Deposits Act (SPDA), Sections 2.2-4400 through 2.2-4411 of the <i>Code of Virginia</i> . SPDA provides for a single body of law in the Commonwealth to protect Virginia public deposits held in banking and savings institutions through the collateralization of securities. The document does not meet the criteria for a “guidance document” as defined by the Virginia Code.		
<b>Regulatory Stage (check one box)</b>	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Final	<input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed <input type="checkbox"/> Fast-Track
<b>Additional Description</b>	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action	<input checked="" type="checkbox"/> Guidance Document
<b>Legal Authority</b>	<input type="checkbox"/> Action required by federal statute <input type="checkbox"/> Action required by state statute	<input checked="" type="checkbox"/> Discretionary Action
<b>Deregulatory Component</b>	The changes will shorten the document by 671 words, which represents 100% of the length of the guidance document.	
<b>Expected Date</b>	October 2024	

<b>Action/Stage or Guidance Document Forum ID (if available)</b>		
7621		
<b>Title of Proposed Regulatory Action or Guidance Document</b>		
SPDA Letter of Credit Resolution		
<b>Brief Overview</b>		
This document provides a template for users representing participating qualified public depositories that secure public deposits in accordance with Security for Public Deposits Act (SPDA), Sections 2.2-4400 through 2.2-4411 of the <i>Code of Virginia</i> . SPDA provides for a single body of law in the Commonwealth to protect Virginia public deposits held in banking and savings institutions through the collateralization of securities. The document does not meet the criteria for a “guidance document” as defined by the Virginia Code.		
<b>Regulatory Stage (check one box)</b>	<input type="checkbox"/> NOIRA <input type="checkbox"/> Proposed <input type="checkbox"/> Final	<input type="checkbox"/> Emergency or Emergency/NOIRA <input type="checkbox"/> Revised Proposed <input type="checkbox"/> Fast-Track
<b>Additional Description</b>	<input type="checkbox"/> Expedited Review Requested <input type="checkbox"/> Exempt Action	<input checked="" type="checkbox"/> Guidance Document
<b>Legal Authority</b>	<input type="checkbox"/> Action required by federal statute <input type="checkbox"/> Action required by state statute	<input checked="" type="checkbox"/> Discretionary Action
<b>Deregulatory Component</b>	The changes will shorten the document by 175 words, which represents 100% of the length of the guidance document.	
<b>Expected Date</b>	October 2024	

<b>Action/Stage or Guidance Document Forum ID (if available)</b>
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7622

**Title of Proposed Regulatory Action or Guidance Document**

SPDA Letter of Credit Final Agreement

**Brief Overview**

This document provides a template for users representing participating qualified public depositories that secure public deposits in accordance with Security for Public Deposits Act (SPDA), Sections 2.2-4400 through 2.2-4411 of the *Code of Virginia*. SPDA provides for a single body of law in the Commonwealth to protect Virginia public deposits held in banking and savings institutions through the collateralization of securities. The document does not meet the criteria for a “guidance document” as defined by the Virginia Code.

**Regulatory Stage  
(check one box)**

NOIRA

Proposed

Final

Emergency or Emergency/NOIRA

Revised Proposed

Fast-Track

**Additional  
Description**

Expedited Review Requested

Exempt Action

Guidance Document

**Legal Authority**

Action required by federal statute

Action required by state statute

Discretionary Action

**Deregulatory  
Component**

The changes will shorten the document by 676 words, which represents 100% of the length of the guidance document.

**Expected Date**

October 2024